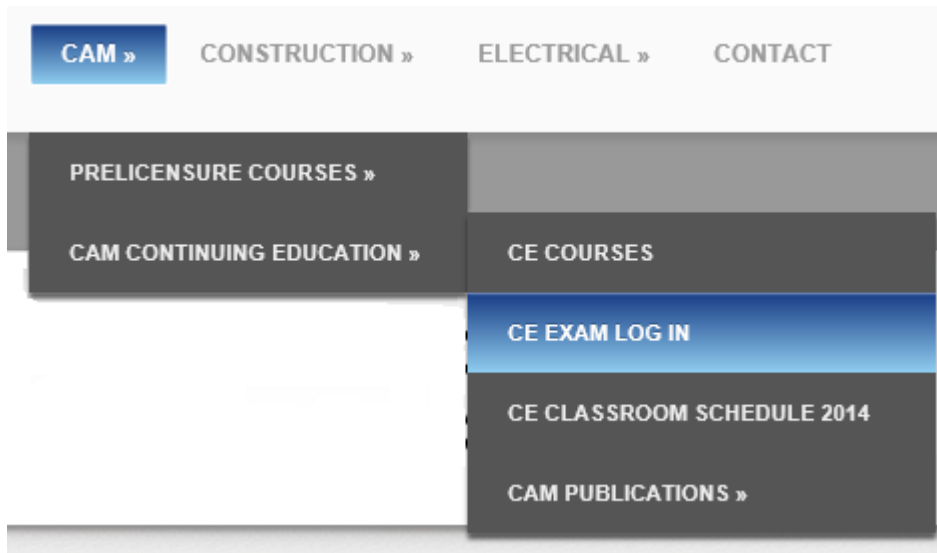


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2016 Update Seminar Exam
CORRESPONDENCE COURSE
END OF COURSE EXAMINATION (A)

INSTRUCTIONS: NEW 2015!!! Practice here and take your exam online for immediate feedback! Read each question carefully. Only one answer for each question is correct. Mark your answer on the attached answer sheet. The passing score is 75% correct or 15 correct out of the 20 questions.

1. The amendment to section 617.0721, F.S. allows any copy, facsimile transmission, or other reliable reproduction of the original proxy may be substituted or used in lieu of the original proxy for any purpose for which the original proxy could be used –
 - A. If it is a complete reproduction of the entire proxy;
 - B. If it was given at least 30 day prior to its use;
 - C. If it is legible;
 - D. If it contains the words, “may be used instead of the original.”

2. Amendment to section 718.117 is intended to protect those buyers of condominiums as their principal residence where investors have accumulated large numbers of units for rental purposes and are attempting to terminate the condominium by –
 - A. Forbidding the practice altogether;
 - B. Making it more difficult for those investor oriented owners to process a termination;
 - C. Requiring the payment of a large fee beforehand by the investor;
 - D. Giving the unit owner a right of veto.

3. The amendment to section 718.1255, F.S. in the condominium act dealing with mandatory nonbinding arbitration was amended to include a revised definition of a dispute as any disagreement between two or more parties that involves a plan of termination. The revision simply –
 - A. Eliminates an effective date;
 - B. Provides an effective date;
 - C. Eliminates any reference to an effective date;
 - D. Substantially revised the definition of a dispute.

4. The amendment to section 718.303(3)b), F.S., states that a fine or suspension levied by the board of administration may not be imposed without
 - A. 60 days’ written notice;
 - B. 45 days’ written notice;
 - C. 14 days’ written notice;
 - D. 3 days’ written notice.

5. The amendment to section 719.104, F.S. regarding records states that all other _____ records of the Association are official records.
 - A. Electronically recorded;
 - B. Already disposed of;
 - C. Types of;
 - D. Written.

6. The amendment to section 719.106, F.S. removed the requirement that electronic notice must be authorized by the bylaws for it to be used. Now if an owner _____, the notice is effective.
 - A. Agrees in writing to accept electronic notice;
 - B. Doesn't complain within 10 days;
 - C. Emails a request to receive the electronic notice;
 - D. Doesn't take any action at all.

7. The amendment to section 719.108, F.S., clarifies the application of funds from rents and assessments upon payment by –
 - A. A governmental entity;
 - B. A vender who was overpaid for services;
 - C. An owner;
 - D. An administrator.

8. Newly added section 719.129, F.S., allows electronic voting in the election of board members and any other matter that requires –
 - A. A quorum;
 - B. A membership vote;
 - C. Advance notice;
 - D. No action on the part of members.

9. The amendment to section 720.3015, F.S., provides a short title, allowing the section to be called –
 - A. HOA;
 - B. Associations, An Act;
 - C. Homeowners' Association Act;
 - D. Florida Statutes Revised.

10. The amendment to section 720.305, F.S. dealing with fines clarifies the process for the fines and –
 - A. Defines unit owners' responsibilities;
 - B. Defines third party vendor responsibilities;
 - C. Defines local government responsibilities;
 - D. Defines committee's responsibilities.

11. The amendment to section 720.306, F.S., dealing with amendments provides that if notice is not provided to the members that an amendment was adopted –
 - A. The amendment is void;
 - B. The amendment must be placed on the agenda again;
 - C. The amendment's effectiveness is in question;
 - D. The amendment's validity is not affected.

12. Newly added section 721.125, F.S. provides for the extension or termination of timeshare plans –
 - A. Under certain conditions;
 - B. When a long list of criteria is met;
 - C. Once a year only;
 - D. Bi-annually only.

13. The amendment to section 721.552, F.S., revises requirements relating to substitutions and _____ of component site accommodations or facilities.
 - A. Add-ons;
 - B. Deletions;
 - C. Revisions;
 - D. Amendments.

14. The amendment to section 723.006, F.S., requires the Division of Florida Condominiums, Timeshares, and Mobile Homes to approve training and educational programs for –
 - A. Unit owners of mobile home owners' associations;
 - B. Community association managers of mobile home owners' associations;
 - C. Board members of mobile home owners' associations;
 - D. Third party vendors of mobile home owners' associations.

15. Newly added section 83.561, F.S., provides that a purchaser taking title to a tenant-occupied residential property following a foreclosure sale takes title to the property –
 - A. Free and clear;
 - B. With a general warranty;
 - C. Subject to the rights of the landlord;
 - D. Subject to the rights of the tenant

16. The amendment to section 413.08, F.S., addresses service animals and provides for prohibited activities and –
 - A. The sale of a service animal;
 - B. Discrimination;
 - C. Service animal mandatory training;
 - D. Rights of service animals.

17. The amendment to section 558.001, F.S., addresses construction disputes and provide remedies and means for –
 - A. Filing a lawsuit;
 - B. Dismissing such disputes;
 - C. Resolving such disputes;
 - D. Ignoring such disputes.

18. The amendment to section 163.3178, F.S. addresses coastal management and –
 - A. The sale of coastal property;
 - B. Hurricanes;
 - C. Drought conditions;
 - D. Floods.

19. The amendment to section 627.062(8)(a), F.S., clarifies rate standards for the –
 - A. Insurance companies;
 - B. Homeowners;
 - C. Community association managers;
 - D. Association as a whole.

20. The amendment to section 631.65 requires an advertisement or a solicitation that, uses the existence of the association for the purpose of sales, solicitation, or inducement to purchase any form of insurance covered must explain –
 - A. The coverage limits of the association which apply to the type of insurance described in the advertisement or solicitation;
 - B. The cost of the insurance;
 - C. The termination date for the insurance;
 - D. The policy exceptions.

**2016 Update Seminar
CORRESPONDENCE COURSE
END OF COURSE EXAMINATION
PRACTICE ANSWER SHEET**

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INSTRUCTIONS: Complete this section on personal information in its entirety. **DO NOT** leave any of your personal information spaces blank. Failure to fill out the personal information requested may result in a delay in receiving your certificate of completion for this course. **PLEASE PRINT.**

LICENSE #	LAST NAME	FIRST NAME	MI
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INSTRUCTIONS: Read the examination and complete the answer sheet below, CLEARLY **place an X** over your choice of answers from the multiple choice questions directly in the space indicated on the answer sheet.

- | | |
|---|---|
| <p>1. A B C D</p> <p>2. A B C D</p> <p>3. A B C D</p> <p>4. A B C D</p> <p>5. A B C D</p> <p>6. A B C D</p> <p>7. A B C D</p> <p>8. A B C D</p> <p>9. A B C D</p> <p>10. A B C D</p> | <p>11. A B C D</p> <p>12. A B C D</p> <p>13. A B C D</p> <p>14. A B C D</p> <p>15. A B C D</p> <p>16. A B C D</p> <p>17. A B C D</p> <p>18. A B C D</p> <p>19. A B C D</p> <p>20. A B C D</p> |
|---|---|

I HAVE COMPLETED THIS EXAMINATION ANSWER SHEET WITHOUT THE AID OF ANY OTHER PERSON.

SIGNATURE

DATE

If you still prefer to get this answer sheet to us by fax or email, upon completion of the examination, please choose only ONE option from the following list: • Mail to Gray Systems Inc., P O BOX 125, HOWEY-IN-THE-HILLS, FL 34737; • FAX TO 352-324-1667, OR • Scan and email to GSI@GRAYSYSTEMS.COM.
