



2015 Amendment to Chapter 475, F.S.

Temporary registration of a broker

Chapter 475 of the Florida Statutes included an amended in 2015, found at section 475.15, that affects the registration and licensing of general partners, members, officers and directors of a real estate firm.

Under the statute, each partnership, limited liability partnership, limited liability company, or corporation which acts as a broker must register with the commission and renew the licenses or registrations of its members, officers, and directors for each license period.

If the partnership is a limited partnership, only the general partners must be licensed brokers or brokerage corporations. If the license or registration of at least one active broker member is not in force, the registration of a corporation, limited liability company, limited liability partnership, or partnership is canceled automatically during that period of time.

The 2015 amendment to the statute now requires the commission to adopt rules that will allow a brokerage to register a broker on a temporary, emergency basis if a sole broker or a brokerage dies or is unexpectedly unable to remain a broker

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